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Deposits at ATMs: The first \$500 of a deposit at an ATM will be immediately available on the day of your deposit¹. The remaining funds will be available on the next business day* following the day of your deposit if your deposit was by cash, NECU Employer Group payroll check, cashier's check, certified check, government check or a check drawn on NECU. Other check deposits will be available second business day following the date of deposit. Additional restrictions may apply for third party checks, new accounts and/or deposit items with large amounts.

¹ The following special rules will apply during the first 30 days a new member account is open. The first \$100 of a day's deposits will be available on the same business day. The remaining funds will be available on the fifth business day following the day of deposit.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the seventh business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of our deposit.

* Saturday, Sunday and federal holidays are not business days.

For a complete listing of NECU ATMs please refer to www.necu.org

Anyone living, working or doing business in one of 6 NH counties* or within 25 miles of one of our branches is eligible for membership.

**Strafford, Rockingham, Hillsborough, Merrimack, Belknap, Carroll (and southern York in Maine)*

Portsmouth/Main Office
100 Borthwick Avenue

Concord
55 Pleasant Street
Federal Building

Dover
9 Members Way

Exeter
82 Portsmouth Avenue

Lee
145 Calef Highway

Northwood
144 First New Hampshire Turnpike

Manchester
340 Wilson Street

Portsmouth Naval Shipyard
Building 14
(limited access)

Rochester
200 Charles Street

Member Service available toll-free
1.888.436.1847
24-hours-a-day; 7-days-a-week
memberservices@necu.org

www.necu.org

Funds Availability Policy for Personal and Business Accounts

Northeast
CREDIT UNION
Your Trusted NeighborSM

Portsmouth • Concord • Dover • Exeter • Lee
Manchester • Northwood • PNSY (limited access) • Rochester
603.436.1847 • 1.888.436.1847

www.necu.org



FUNDS AVAILABILITY POLICY FOR PERSONAL AND BUSINESS ACCOUNTS

Our policy is generally to give same day availability, or to delay the availability of funds that you deposit in your account depending on the type of item that is deposited. During the delay, members may not withdraw funds in cash and we will not use the funds to pay checks that you have written.

Determining The Availability Of A Deposit: The length of the delay is counted in business days from the day of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit before we close on a business day that we are open or on a Saturday that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after we close, or on a day we are not open, we will consider that the deposit was made on the next business day we are open. The length of the delay varies depending on the type of deposit and is explained below.

Same-Day Availability: Funds from the following deposits are generally available on the same business day of the day of your deposit unless the check falls into an exception category:

- US Treasury checks that are payable to you.
- Employer sponsor group (SEG) business checks that are payable to you.
- Payroll Checks from local known businesses that are payable to you.
- Wire transfers, including pre-authorized credits such as social security benefits and payroll payments.
- Checks drawn on NECU that are payable to you.
- Cash
- State & local government checks that are payable to you.
- Cashiers, certified, and tellers checks, Postal money orders, travelers checks that are payable to you.
- Federal Reserve Bank checks, Federal Home Loan bank checks and Postal money orders, if these items are payable to you.
- Insurance checks (auto, home, disability, medical) that are payable to you.
- Official Checks from 401K and mutual fund companies that are payable to you.
- Workman's Compensation checks that are payable to you.
- Escrow Checks from sale of real estate that are payable to you.

If you make a deposit on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit on a day we are not open, we will consider that the deposit was made on the next business day we are open. Length of delay varies depending on the type of deposit.

Other Check Deposits:

Northeast (NECU) has added all 50 states to our local check hold policy, shortening the standard hold for all checks to 2 business days. This applies to all Northeast checking accounts opened over 30 days. Longer holds may apply to new accounts (30 days or newer).¹

Checks. Our policy is to make funds from these checks available as follows:

The first \$500 from a deposit of checks will be available on the same day of your deposit. The remaining funds will be available on the 2nd business day following the day of your deposit.

For example, if you deposit a check of \$700 on a Monday, \$500 of the deposit is available on Monday. The remaining \$200 is available on Wednesday.

Longer Delays May Apply: If you need the funds from a deposit right away, you should ask us when the funds will be available.

The following are circumstances that could require a longer delay:

- We believe a check you deposit will not be paid
- We receive a notice from the paying bank that a check was not paid and is being returned to the depository bank
- We receive information from the paying bank, prior to the presentment of the check that gives us reasonable cause to believe that the check is no-collectable
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as failure of communications or computer equipment

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

Completion of Notice of Delayed Availability Notice must be completed at the time of the transaction.

Large Deposit Exceptions in Excess of \$5,000:

An extended hold applies to the amount in excess of \$5,000. The first \$500 will be available on the day of the deposit. If the check is a check \$4,500 would be available on the 2nd business day and any excess of the \$5,000 will be available on the 7th business day following the day of the deposit.

Example: Check in the amount of \$12,000 deposited on Monday

- \$500 available on the day of the deposit
- \$4,500 available on the 2nd business day following the day of the deposit
- \$7,000 available on the 7th business day following the day of the deposit

Holds On Other Funds (Check Cashing): If we cash a check for you that is drawn on another bank or credit union, we may withhold the availability of a corresponding amount of funds that are already in your account or funds that you have on deposit in another account with us. Those funds will be available at the time funds from that check we cashed would have been available if you had deposited it. Check cashing requires corresponding funds availability in any account type, or certificate held by the member. A hold may be at discretion of supervisor.

Holds On Other Funds (other account): If we accept for deposit a check that is drawn on another bank or credit union, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described previously for the type of check that is deposited.